

Public Complaints Policy

Picture Wealth Advisory Pty Ltd
ABN 22 626 204 395 | AFS Licence No.530789

Do you have a complaint?

At Picture Wealth Advisory Pty Ltd (PWA) we put our clients at the centre of everything we do but we recognise that even in the best run organisations, things can go wrong. We want to give you the best experience, so if you are unsatisfied in any way, we'd like you to tell us about it.

We will take your feedback seriously and aim to resolve your complaint in a respectful, fair and reasonable way as quickly as we can as detailed in this policy.

This policy explains how you can make a complaint, our measures for handling your complaint, and the steps you can take if you are not satisfied with our response to your complaint or the time that it takes for us to respond.

When we use the term "IDR", we mean "internal dispute resolution".

We acknowledge the importance of having an effective and efficient complaints handling and IDR framework, and we adopt a customer-focused approach. While we acknowledge your right to make a complaint, we expect that you will treat our staff with respect when they are dealing with your complaint.

The purpose of this Complaints Policy is to set out the information required to be in a Complaints policy by *ASIC Corporations, Credit and Superannuation (Internal Dispute Resolution) Instrument 2020/98* ("the Instrument"). The Instrument is a legislative instrument made by the Australian Securities and Investments Commission ("ASIC").

What is a complaint?

A complaint is, an expression of dissatisfaction made to or about an organization, related to its products, services, staff or the handling of a complaint, where a response or resolution is explicitly or implicitly expected or legally required.

How do you make a complaint?

You can make a complaint to us in any of the following ways.

By email	compliance@picturewealth.com
By mail	ATTN : Compliance Manager Picture Wealth Advisory Pty Ltd PO Box 7857 Cloisters Square WA 6850
By telephone	You may phone: Your adviser; or PWA's Compliance Manager on (08) 6243 0013.
In person	You may discuss your concerns with: Your financial adviser; or PWA's Compliance Manager. Please call (08) 6243 0013 to arrange a meeting.

When making your complaint please tell us:

- your name
- how you wish us to contact you (for example, by phone, email)
- what your complaint is about; and
- what you are seeking to resolve your complaint.

If we reject your complaint (whether in full or in part), our IDR Response will:

- identify and address the issues you raised in your complaint;
- set out our findings on the material questions of fact raised in your complaint, making reference to the relevant supporting information; and
- provide a sufficient level of detail in order for you to understand the reasons for our decision so that you can decide whether to escalate the complaint to AFCA or another forum.
- We are not required to provide you with an IDR Response if:
 - your complaint is resolved to your complete satisfaction within 5 business days and you have not requested an IDR Response; or
 - within 5 business days of receiving your complaint, we have given you an explanation and/or apology in circumstances where we cannot take any further action to reasonably address your complaint.

Delay in providing an IDR Response

If we are not able to provide our IDR Response to you on time because your complaint is complex or because of circumstances beyond our control, we will write to you to explain the reasons for the delay, and inform you of your right to complain to AFCA and provide you with AFCA's contact details.

Complaint resolution procedure

Upon receiving your complaint, we may request further information from you to help clarify your concerns or the resolution you are seeking. We may speak to PWA's affected representatives and review relevant records to understand the situation. Following our investigation, we will provide a response to you.

What if your complaint remains unresolved?

If you are not satisfied with our response to your complaint, you can escalate your complaint to AFCA.

As a financial services business, we're required to be a member of AFCA, which provides free external dispute resolution services to consumers. If you're not happy with our response, you can refer your complaint to AFCA. Our membership number is 86098.

Australian Financial Complaints Authority (AFCA)

You can contact AFCA using the following details:

- Email: info@afca.org.au
- Phone: 1800 931 678 (or +61 1800 931 678 if calling from overseas)
- Online: www.afca.org.au
- Mail: GPO Box 3, Melbourne, VIC, 3001

[†]Time stops running when (a) another person commences legal proceedings to be included as a beneficiary and the outcome would affect the handling of the complaint at IDR; or (b) the traditional trustee applies for an opinion, advice or direction from a court to reasonably handle the complaint at IDR. Time will start to run again once the court determines whether the other person should be included as a beneficiary, or provides an opinion, advice or otherwise gives a direction, and the time to lodge an appeal (if relevant) has passed.

^{††}Any objection to a proposed death benefit distribution will trigger the start of the IDR process. When an objection is made, the 90-calendar day maximum IDR timeframe begins from the end of the 28-calendar day objection period